

Sun Lakes Villas Association #37, Inc.
Finance Committee – Established by the Board of Directors on January 5, 2016

Committee Chairman – Nancy Engelhardt, Treasurer

Committee Objective

The Board of Directors recognizes that homeowners should have the opportunity to provide input to the Association's yearly financial plan. Furthermore, current one year period planning should be extended to a minimum of a three (3) plan.

The establishment of a Finance Committee, not to exceed three (3) members, will provide a conduit for all homeowners to provide input to future budget planning.

Committee Responsibilities

- To review the proposed annual operating budget, prepared by the Treasurer, and make recommendations as deemed appropriate in concert with a review of the 3-year business plan and Reserve Study report.
- Coordinate the budget review process with other Committees to ensure they are given due consideration.
- Participate in the updating of the Association business plan to help ensure that the Association is positioned to meet its operating requirements.
- Periodically review financial reports for adherence to the approved operating budget.
- Participate in and provide input to year-end Treasurer's report to homeowners.