



**Sun Lakes Villas Assn No. 37**  
**Income Statement - Operating**  
**1/1/2021 - 1/31/2021**

| Accounts                              | 1/1/2021 - 1/31/2021 |                      |                   | 1/1/2021 - 1/31/2021 |                      |                   | Annual Budget       |
|---------------------------------------|----------------------|----------------------|-------------------|----------------------|----------------------|-------------------|---------------------|
|                                       | Actual               | Budget               | Variance          | Actual               | Budget               | Variance          |                     |
| 9122 - Stucco Repair                  | \$0.00               | \$2,900.00           | \$2,900.00        | \$0.00               | \$2,900.00           | \$2,900.00        | \$11,600.00         |
| 9123 - Sidewalk Repair                | \$0.00               | \$600.00             | \$600.00          | \$0.00               | \$600.00             | \$600.00          | \$2,400.00          |
| 9130 - Glass Repair                   | \$0.00               | \$250.00             | \$250.00          | \$0.00               | \$250.00             | \$250.00          | \$250.00            |
| 9140 - Roof Repairs                   | \$1,719.90           | \$3,200.00           | \$1,480.10        | \$1,719.90           | \$3,200.00           | \$1,480.10        | \$37,500.00         |
| 9141 - Roof Maintenance               | \$3,450.00           | \$0.00               | (\$3,450.00)      | \$3,450.00           | \$0.00               | (\$3,450.00)      | \$6,900.00          |
| 9580 - Misc. Maintenance              | \$0.00               | \$0.00               | \$0.00            | \$0.00               | \$0.00               | \$0.00            | \$5,500.00          |
| <b>Total Maintenance</b>              | <b>\$6,473.26</b>    | <b>\$8,700.00</b>    | <b>\$2,226.74</b> | <b>\$6,473.26</b>    | <b>\$8,700.00</b>    | <b>\$2,226.74</b> | <b>\$122,636.00</b> |
| <u>Contract Service Expense</u>       |                      |                      |                   |                      |                      |                   |                     |
| 9610 - Lawn Maint. & Landscaping      | \$11,061.70          | \$11,062.00          | \$0.30            | \$11,061.70          | \$11,062.00          | \$0.30            | \$132,744.00        |
| 9750 - Pest Control/Extermination     | \$1,560.00           | \$1,200.00           | (\$360.00)        | \$1,560.00           | \$1,200.00           | (\$360.00)        | \$15,780.00         |
| <b>Total Contract Service Expense</b> | <b>\$12,621.70</b>   | <b>\$12,262.00</b>   | <b>(\$359.70)</b> | <b>\$12,621.70</b>   | <b>\$12,262.00</b>   | <b>(\$359.70)</b> | <b>\$148,524.00</b> |
| <u>Reserves</u>                       |                      |                      |                   |                      |                      |                   |                     |
| 9910 - Reserves - Contribution        | \$9,500.00           | \$9,500.00           | \$0.00            | \$9,500.00           | \$9,500.00           | \$0.00            | \$114,000.00        |
| <b>Total Reserves</b>                 | <b>\$9,500.00</b>    | <b>\$9,500.00</b>    | <b>\$0.00</b>     | <b>\$9,500.00</b>    | <b>\$9,500.00</b>    | <b>\$0.00</b>     | <b>\$114,000.00</b> |
| <b>Total Expense</b>                  | <b>\$62,693.46</b>   | <b>\$67,898.00</b>   | <b>\$5,204.54</b> | <b>\$62,693.46</b>   | <b>\$67,898.00</b>   | <b>\$5,204.54</b> | <b>\$526,680.00</b> |
| <b>Operating Net Income</b>           | <b>(\$18,567.25)</b> | <b>(\$24,008.00)</b> | <b>\$5,440.75</b> | <b>(\$18,567.25)</b> | <b>(\$24,008.00)</b> | <b>\$5,440.75</b> | <b>\$0.00</b>       |