

**Sun Lakes Villas Assn No. 37**  
**Income Statement - Operating**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
6310 - Assessment Income	\$43,890.00	\$43,890.00	\$0.00	\$131,670.00	\$131,670.00	\$0.00	\$526,680.00
6340 - Late Fee Income	\$45.00	\$0.00	\$45.00	\$150.00	\$0.00	\$150.00	\$0.00
6370 - Owner Collection Costs	\$25.00	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$0.00
6511 - Resale / New Owner Fee	\$200.00	\$0.00	\$200.00	\$500.00	\$0.00	\$500.00	\$0.00
6910 - Interest Income	\$6.53	\$0.00	\$6.53	\$18.46	\$0.00	\$18.46	\$0.00
<b>Total Operating Income</b>	<b>\$44,166.53</b>	<b>\$43,890.00</b>	<b>\$276.53</b>	<b>\$132,363.46</b>	<b>\$131,670.00</b>	<b>\$693.46</b>	<b>\$526,680.00</b>
<b>Total Income</b>	<b>\$44,166.53</b>	<b>\$43,890.00</b>	<b>\$276.53</b>	<b>\$132,363.46</b>	<b>\$131,670.00</b>	<b>\$693.46</b>	<b>\$526,680.00</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
7010 - Management Fees	\$2,009.00	\$2,009.00	\$0.00	\$6,027.00	\$6,027.00	\$0.00	\$24,108.00
7020 - Accounting Fees/Tax Prep	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00
7140 - Audit/Compilation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00
7160 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$1,000.00
7165 - Collection Fees	\$0.00	\$0.00	\$0.00	\$35.00	\$0.00	(\$35.00)	\$0.00
7260 - Postage & Mail	\$92.38	\$100.00	\$7.62	\$260.86	\$400.00	\$139.14	\$1,400.00
7280 - Insurance	\$0.00	\$0.00	\$0.00	\$27,542.68	\$27,562.00	\$19.32	\$27,562.00
7400 - Copies & Envelopes	\$34.00	\$83.00	\$49.00	\$232.10	\$253.00	\$20.90	\$1,000.00
7420 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.00
7430 - Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,800.00
7450 - Other Taxes, Permits & Fees	\$55.00	\$0.00	(\$55.00)	\$55.00	\$110.00	\$55.00	\$110.00
7460 - Meeting Expense	\$60.00	\$0.00	(\$60.00)	\$60.00	\$0.00	(\$60.00)	\$0.00
7470 - Social Expense	\$0.00	\$100.00	\$100.00	\$75.00	\$100.00	\$25.00	\$2,100.00
7890 - Misc. General Administrative	\$0.00	\$26.00	\$26.00	\$53.90	\$117.00	\$63.10	\$365.00
7895 - Billing Statements/Coupon Book	\$355.20	\$330.00	(\$25.20)	\$1,061.80	\$990.00	(\$71.80)	\$3,960.00
7899 - Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$2,508.00	\$2,508.00	\$2,508.00
<b>Total General &amp; Administrative</b>	<b>\$2,605.58</b>	<b>\$2,648.00</b>	<b>\$42.42</b>	<b>\$35,403.34</b>	<b>\$38,317.00</b>	<b>\$2,913.66</b>	<b>\$67,120.00</b>
<u>Site Improvement</u>							
8510 - Misc Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$2,000.00
8590 - Site Improvement - Other	\$1,200.00	\$0.00	(\$1,200.00)	\$1,200.00	\$8,000.00	\$6,800.00	\$8,000.00
<b>Total Site Improvement</b>	<b>\$1,200.00</b>	<b>\$0.00</b>	<b>(\$1,200.00)</b>	<b>\$1,200.00</b>	<b>\$8,500.00</b>	<b>\$7,300.00</b>	<b>\$10,000.00</b>
<u>Utilities</u>							
8910 - Electricity	\$154.11	\$165.00	\$10.89	\$462.49	\$495.00	\$32.51	\$2,000.00
8920 - Water & Sewer	\$1,349.86	\$1,000.00	(\$349.86)	\$4,879.92	\$3,000.00	(\$1,879.92)	\$30,000.00
8940 - Trash/Refuse	\$2,726.39	\$2,700.00	(\$26.39)	\$8,102.36	\$8,100.00	(\$2.36)	\$32,400.00
<b>Total Utilities</b>	<b>\$4,230.36</b>	<b>\$3,865.00</b>	<b>(\$365.36)</b>	<b>\$13,444.77</b>	<b>\$11,595.00</b>	<b>(\$1,849.77)</b>	<b>\$64,400.00</b>
<u>Maintenance</u>							
9005 - Plants/Shrubs/Flowers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,200.00
9010 - Tree Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,136.00
9015 - Sprinkler/Irrigation Repair	\$423.10	\$1,750.00	\$1,326.90	\$2,664.19	\$5,250.00	\$2,585.81	\$21,000.00
9026 - Overseeding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
9044 - Tree Removal	\$0.00	\$4,550.00	\$4,550.00	\$0.00	\$4,550.00	\$4,550.00	\$4,550.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
9045 - Tree Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00
9115 - Painting	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000.00	\$8,000.00
9122 - Stucco Repair	\$0.00	\$0.00	\$0.00	\$8,897.45	\$2,900.00	(\$5,997.45)	\$11,600.00
9123 - Sidewalk Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	\$2,400.00
9130 - Glass Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00
9140 - Roof Repairs	\$0.00	\$3,200.00	\$3,200.00	\$4,525.95	\$9,600.00	\$5,074.05	\$37,500.00
9141 - Roof Maintenance	\$0.00	\$6,900.00	\$6,900.00	\$3,450.00	\$6,900.00	\$3,450.00	\$6,900.00
9580 - Misc. Maintenance	\$0.00	\$2,500.00	\$2,500.00	\$385.00	\$2,500.00	\$2,115.00	\$5,500.00
<b>Total Maintenance</b>	<b>\$423.10</b>	<b>\$18,900.00</b>	<b>\$18,476.90</b>	<b>\$19,922.59</b>	<b>\$38,550.00</b>	<b>\$18,627.41</b>	<b>\$122,636.00</b>
<u>Contract Service Expense</u>							
9610 - Lawn Maint. & Landscaping	\$11,061.70	\$11,062.00	\$0.30	\$33,185.10	\$33,186.00	\$0.90	\$132,744.00
9750 - Pest Control/Extermination	\$0.00	\$1,620.00	\$1,620.00	\$3,180.00	\$2,820.00	(\$360.00)	\$15,780.00
<b>Total Contract Service Expense</b>	<b>\$11,061.70</b>	<b>\$12,682.00</b>	<b>\$1,620.30</b>	<b>\$36,365.10</b>	<b>\$36,006.00</b>	<b>(\$359.10)</b>	<b>\$148,524.00</b>
<u>Reserves</u>							
9910 - Reserves - Contribution	\$9,500.00	\$9,500.00	\$0.00	\$28,500.00	\$28,500.00	\$0.00	\$114,000.00
<b>Total Reserves</b>	<b>\$9,500.00</b>	<b>\$9,500.00</b>	<b>\$0.00</b>	<b>\$28,500.00</b>	<b>\$28,500.00</b>	<b>\$0.00</b>	<b>\$114,000.00</b>
<b>Total Expense</b>	<b>\$29,020.74</b>	<b>\$47,595.00</b>	<b>\$18,574.26</b>	<b>\$134,835.80</b>	<b>\$161,468.00</b>	<b>\$26,632.20</b>	<b>\$526,680.00</b>
<b>Operating Net Income</b>	<b>\$15,145.79</b>	<b>(\$3,705.00)</b>	<b>\$18,850.79</b>	<b>(\$2,472.34)</b>	<b>(\$29,798.00)</b>	<b>\$27,325.66</b>	<b>\$0.00</b>

**Sun Lakes Villas Assn No. 37**  
**Income Statement - Reserve**  
**3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Income</u>							
6911 - Reserve Interest	\$121.30	\$0.00	\$121.30	\$312.82	\$0.00	\$312.82	\$0.00
6925 - Reserve Contribution	\$9,500.00	\$0.00	\$9,500.00	\$28,500.00	\$0.00	\$28,500.00	\$0.00
<b>Total Reserve Income</b>	<b>\$9,621.30</b>	<b>\$0.00</b>	<b>\$9,621.30</b>	<b>\$28,812.82</b>	<b>\$0.00</b>	<b>\$28,812.82</b>	<b>\$0.00</b>
<b>Total Income</b>	<b>\$9,621.30</b>	<b>\$0.00</b>	<b>\$9,621.30</b>	<b>\$28,812.82</b>	<b>\$0.00</b>	<b>\$28,812.82</b>	<b>\$0.00</b>
<b>Expense</b>							
<b>Total Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Reserve Net Income</b>	<b>\$9,621.30</b>	<b>\$0.00</b>	<b>\$9,621.30</b>	<b>\$28,812.82</b>	<b>\$0.00</b>	<b>\$28,812.82</b>	<b>\$0.00</b>